

# Norway s new energy storage project construction



## Overview

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Hydro has made the final investment decision for its largest hydropower development in over 20 years. Construction of the Illvatn pumped storage power plant in the Luster Municipality will begin this November, with operations expected to start in 2030. Photo: Hydro/Marius Motrøen. Once operational, the power.

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### 84 GWh pumped storage project planned for Norway

The Illvatn pumped storage project, with an estimated price tag of NOK1.2 billion (US\$113 million), is expected to begin construction in 2025.

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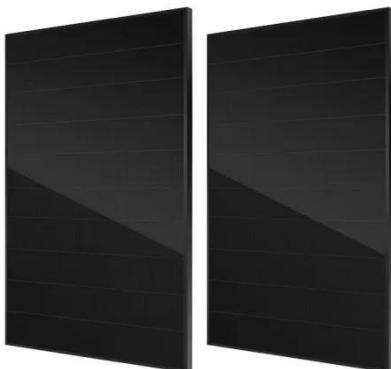
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### Norsk Hydro Plans 84GWh Pumped Storage Project for Norway

In April 2020, the Norwegian Ministry of Energy granted Norsk Hydro a concession to develop the Illvatn pumped storage power plant. An application for a plan change is being processed ...



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### Hydro invests NOK 1.2 billion to build Illvatn pumped storage power

Hydro has made the final investment decision for its largest hydropower development in over 20 years. Construction of the Illvatn pumped storage power plant in the Luster Municipality will ...

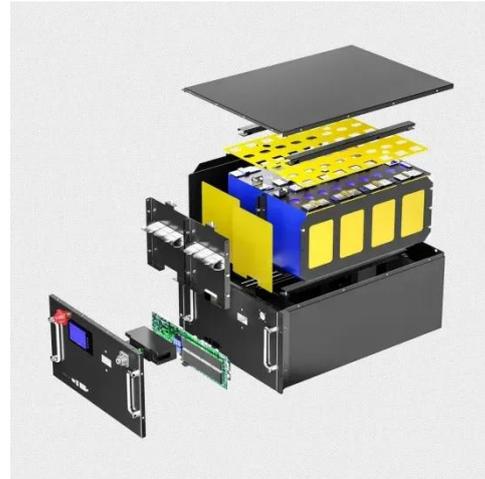
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## Hydro to build pumped storage power plant in Luster, Norway

Hydro is set to construct a new pumped storage power plant in Luster Municipality, Norway. Construction is expected to commence in 2025, with operations anticipated to begin in 2028

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## Oslo Grid Energy Storage Project: Powering Norway's Green Future

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## Hydro approves largest pumped hydro project in more than 20 years in Norway

The project involves constructing an 8 km tunnel to connect a lower reservoir called Fivlemyrane at 1,018 meters above sea level with the Illvatn reservoir at 1,382 meters, and the new ...

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## Hydro takes FID on EUR-214m pumped storage project in Norway

Norwegian aluminium company Norsk Hydro ASA (OSE:NHY) has made the decision to invest NOK 2.5 billion (USD



249m/EUR 214m) to build a pumped storage power plant at home to ...

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### Norway's First Major Carbon Capture And Storage Project Northern ...

The project's importance, operational framework, difficulties encountered during development, and potential to influence industrial decarbonization in the future are all covered in ...



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### Norway's \$2.8 billion full-scale carbon capture transport and storage

The project is said to reflect the Norwegian government's ambition to develop a full-scale CCS value chain in Norway, demonstrating the potential of this decarbonization approach.

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### Norsk Hydro makes largest hydropower investment in decades with ...

Norsk Hydro has approved a US\$120m

net investment in the Illvatn pumped storage project in western Norway, its first major hydropower expansion in more than two decades, with ...

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